# \$824,000 - 2204 24 Avenue Nw, Calgary

MLS® #A2194894

# \$824,000

5 Bedroom, 2.00 Bathroom, 1,256 sqft Residential on 0.14 Acres

Banff Trail, Calgary, Alberta

Investor/Developer Alert! A rare opportunity in the highly sought-after community of Banff Trail! This property presents a prime investment for those looking to hold for redevelopment in a rapidly growing area. The 50x120 ft lot, zoned RC-2, offers unmatched potential for multi-family or custom development.

Situated just minutes from downtown Calgary, this location is a developer's dream with easy access to major amenities and key institutions. You're steps from the University of Calgary, SAIT, North Hill Mall, McMahon Stadium, and renowned medical facilities including Foothills and Children's Hospitals. The property also offers proximity to parks, the University District, and a range of recreational amenities.

Across from Branton Junior High School, and close to Ecole Banff Trail Elementary & William Aberhart High School, the site offers excellent access to public transportation, with both Banff Trail (9-min walk) and Lion's Park (20-min walk) C-train stations nearby. With access to both U of C and SAIT within minutes, this location is ideal for future tenants or buyers seeking easy transit.

This 1200 sq. ft. character bungalow is consistently rented, making it a solid income-producing property in the meantime, but its true value lies in the unlimited







redevelopment potential offered by the lot size and location. The home includes three spacious bedrooms, a full bathroom, and a lower level with separate access, a second kitchen, bedroom, bathroom, and laundry. A single garage and rear laneway add further development possibilities.

With its exceptional location and unmatched redevelopment potential, this is a rare opportunity you don't want to miss. Schedule your viewing today to explore the future possibilities of this incredible property!

#### Built in 1953

#### **Essential Information**

MLS® # A2194894 Price \$824,000

Bedrooms 5
Bathrooms 2.00

Full Baths 2

Square Footage 1,256
Acres 0.14
Year Built 1953

Type Residential
Sub-Type Detached
Style Bungalow

Status Active

# **Community Information**

Address 2204 24 Avenue Nw

Subdivision Banff Trail
City Calgary
County Calgary
Province Alberta
Postal Code T2M 1Z7

#### **Amenities**

Parking Spaces 1

Parking Single Garage Detached

# of Garages 1

# Interior

Interior Features No Smoking Home

Appliances Dishwasher, Electric Stove, Refrigerator, Window Coverings,

Washer/Dryer

Heating Forced Air

Cooling None

Has Basement Yes

Basement Full, Suite

#### **Exterior**

Exterior Features Private Yard

Lot Description Back Lane, Back Yard, Rectangular Lot

Roof Asphalt Shingle

Construction Wood Frame

Foundation Poured Concrete

# **Additional Information**

Date Listed February 20th, 2025

Days on Market 86

Zoning R-CG

# **Listing Details**

Listing Office RE/MAX First

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